

ओरियन्टल बैंक ऑफ कॉमर्स

(भारत सरकार का उपक्रम)

सी ओ लखनऊ

प्रथम तल, एलडिको कॉरपोरेट चैम्बर-1

विभूति खण्ड, गोमतीनगर, लखनऊ

दूरभाष : (0522) 4027743, 4027745, 4028159



Oriental Bank of Commerce

(A Government of India Undertaking)

Circle Office Lucknow

First Floor, Eldeco Corporate Chamber-1

Vibhuti Khand, Gomti Nagar, Lucknow

☎ - (0522) 4027743, 4027745, 4028159

Date : 15.06.2019

The Director
Jaipuria Institute of Management
Lucknow

Reg: Education Loan Facility for students of Jaipuria Institute of Management, Lucknow

"We are committed to provide efficient banking services at most competitive rates in the Banking Industry"

We would like to Thank you and your esteemed organization for giving us an opportunity to meet you and for sparing your valuable time to understand our offerings.

With reference to the we are pleased to inform you that the competent authority has approved to offer the Education loan facility to the students of your institution for pursuing Post Graduation Diploma in Management at Lucknow campus.

The salient features of the Education loan facility is as under :

ORIENTAL EDUCATION LOAN SCHEME	
Purpose	The scheme aims at providing financial support to meritorious students for pursuing higher studies in India with affordable terms & conditions.
Eligibility for loan	Student who is an Indian national, meritorious and has secured admission in your prestigious institute
Eligible courses	Post Graduate Diploma in Management at Lucknow Campus.
Components of finance	<ul style="list-style-type: none">➤ Fees Payable including boarding & lodging,➤ Exam/Library/Laboratory Fees➤ Insurance premium for student, if applicable➤ Caution Deposit/ Other refundable deposit (not exceeding 10% of total tuition fees for course)➤ College Bus Fare in India➤ Purchase of computer, essential, books, equipments, instruments, uniforms. Other expenses required to complete the course like study tours, thesis, project work etc. Not exceeding 20% of total tuition fee➤ For management quota fees as approved by the Govt. / regulatory bodies for payment seats will be taken into consideration, subject to viability of repayment of loan in future
Loan Amount	Actual as per fee structure of Institution

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Salient Features	Particular	
Salient Features	Loan Limit	Rs.10.00 Lakh without collateral security Above Rs. 10.00 Lakh 100% tangible security with value equivalent to Loan amount required
	Rate of Interest	One Year *MCLR +0.50% (*MCLR =8.70%)
	Margin	NIL
	Process Fee	NIL
	Repayment	Upto 15 years Moratorium period shall be exclusive of Repayment period.
	Special Rates: 1. Simple interest during moratorium period and thereafter the interest shall be compounded. 2. Concession of 1% in rate of interest is allowed for moratorium period (study + grace period), if the monthly interest is serviced regularly (monthly basis) during the moratorium period. 3. 0.50% concession on rate of interest will be applicable to women beneficiaries, SC/ST & disabled students. However, the 0.50% concession will be available for only one characteristic. Note: The rate of interest shall not fall below 1 year MCLR in any case. Parents/Gaurdian to be joint borrowers/ co-obligants	
Vidya Laxmi Portal	As per Ministry Directions it is mandatory to apply loan through Vidya Laxmi Portal. As such, students be guided to apply the Loan through Portal only.	

List of Documents/ Information to be provided by the applicant along with Loan Application Form (These documents are indicative, relevant documents be obtained on case to case basis)

1	1. Proof of Identity and address (PAN Card, Driving License/Voter ID Card, Passport, Ration Card etc.) Any two documents may be obtained. 2. Proof of age of the applicant should also be obtained 3. Aadhar Card is mandatory to be obtained
2	Passport size photographs of applicant/parents/co-obligants/ Guarantor.
3	ITR/Form-16, Proof of income of parents/co-obligants
4	Bank Statement of account for the last six months.
5	Matriculation or Higher Secondary or Senior School Board Certificate / Marks Sheet / Degree (last exam passed).
6	Admission Letter / Slip issued by the Institution in India or Abroad giving complete details of Fee/Charges.
7	Receipt of Fees, if any.
8	Details of Scholarship available, if any.

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9	Brochure issued by the institution giving information about recognition of the course by appropriate authority/university.
10	Declaration/Affidavit (duly notarized) that no loan has been taken for this purpose from other financial institutions/Banks.
11	Documents/ proof of Movable collateral security like FDR/NSC/LIP, wherever required in case of Loans exceeding Rs.10.00 Lac.
12	Details of collateral securities offered along with proof of ownership with complete chain of Title deeds, latest House Tax Receipt, Non-encumbrance Certificate, Latest Search Fee Receipt, from advocate on panel of the bank, Income Tax and Other Statutory dues clearance certificates. , in case of Loans exceeding Rs.10.00 Lac.
Note: All the documents mentioned above shall be self attested.	

Credit decision for each application will be at sole discretion of Oriental Bank of Commerce. The Bank reserves the right to ask for any additional document or information as required to process the loan application.

We request you to consider and accept the offer for educational loan.

Yours sincerely

Circle Head

Circle Office Lucknow

Acknowledgement

I/We have reads the terms and conditions mentioned in this offer and accept the same.

Signature

Name : Dr Kavinder Palhakar

Director



Date : 17/06/19

Please contact following for further queries: Shailja Singh 7875403697; Sonal Sachdeva 8930200696